

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**For the fourth quarter and period ended 31 December 2017**  
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31 Dec 2017 RM'000	Comparative quarter ended 31 Dec 2016 RM'000	Current year to date 31 Dec 2017 RM'000	Comparative year to date 31 Dec 2016 RM'000
(a) Revenue		7,350	1,778	13,214	12,685
(b) Cost of sales		(1,198)	(398)	(3,856)	(4,151)
(c) Gross profit		<u>6,152</u>	<u>1,380</u>	<u>9,358</u>	<u>8,534</u>
(d) Other income		374	75	721	97
(e) Administrative expenses		(3,074)	(2,054)	(8,665)	(7,534)
(f) Finance costs		(64)	(72)	(264)	(309)
(g) Profit/(loss) before tax		<u>3,388</u>	<u>(671)</u>	<u>1,150</u>	<u>788</u>
(h) Income tax credit		394	2,874	386	2,790
(i) Profit for the period		<u>3,782</u>	<u>2,203</u>	<u>1,536</u>	<u>3,578</u>
(j) Other comprehensive income		-	-	-	-
(k) Total comprehensive income for the period		<u>3,782</u>	<u>2,203</u>	<u>1,536</u>	<u>3,578</u>
(l) Profit for the year attributable to:					
Equity holders of the parent		3,784	2,207	1,538	3,582
Non-controlling interest		<u>(2)</u>	<u>(4)</u>	<u>(2)</u>	<u>(4)</u>
		<u>3,782</u>	<u>2,203</u>	<u>1,536</u>	<u>3,578</u>
(m) Total comprehensive income attributable to:					
Equity holders of the parent		3,784	2,207	1,538	3,582
Non-controlling interest		<u>(2)</u>	<u>(4)</u>	<u>(2)</u>	<u>(4)</u>
		<u>3,782</u>	<u>2,203</u>	<u>1,536</u>	<u>3,578</u>
(n) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	26	5.40	3.15	2.19	5.12

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)**

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Financial Position (unaudited)**  
As at 31 December 2017

	Unaudited As at end of Current Quarter 31 December 2017 RM'000	Audited As at preceeding Financial Year Ended 31 December 2016 RM'000
<b>1 Non-current assets</b>		
Property, plant and equipment	173,464	171,231
Associates	30	-
Land held for development	2,637	2,637
	<u>176,131</u>	<u>173,868</u>
<b>2 Current Assets</b>		
Inventories	188	91
Receivables, deposits and prepayments	6,024	3,747
Tax recoverable	17	362
Cash and bank balances	3,420	2,741
	<u>9,649</u>	<u>6,941</u>
<b>3 Total assets</b>	<u>185,780</u>	<u>180,809</u>
<b>EQUITY</b>		
<b>4 Capital and reserves attributable to equity holders of the Company</b>		
Share Capital	71,789	70,000
Revaluation and other reserves	65,766	67,555
Accumulated loss	(4,640)	(5,478)
<i>Equity attributable to equity holders of the parent</i>	<u>132,915</u>	<u>132,077</u>
Minority interest	132	134
<i>Total equity</i>	<u>133,047</u>	<u>132,211</u>
<b>LIABILITIES</b>		
<b>5 Non current liabilities</b>		
Deferred tax liabilities	19,512	19,899
Borrowings (interest bearing)	18,491	19,945
	<u>38,003</u>	<u>39,844</u>
<b>6 Current Liabilities</b>		
Trade and other payables	12,768	6,858
Bank overdraft	578	583
Borrowings (interest bearing)	1,384	1,313
	<u>14,730</u>	<u>8,754</u>
<b>7 Total liabilities</b>	<u>52,733</u>	<u>48,598</u>
<b>8 Total equity and liabilities</b>	<u>185,780</u>	<u>180,809</u>
<b>9 Net assets per share (RM)</b>	1.85	1.89

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD  
(Company No. 10289-K)

Condensed Consolidated Statement of Changes in Equity (unaudited)  
For the period ended 31 December 2017

Group	Attributable to equity holders of the parent							Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Options Reserves RM'000	Revaluation Reserves RM'000	Share Premium Reserve RM'000	Accumulated Losses RM'000	Total RM'000			
At 31 December 2015	70,000	5,294	65,766	1,789	(13,654)	129,195	137	129,332	
Other comprehensive income	-	-	-	-	-	-	-	-	
Profit for the financial year	-	-	-	-	3,582	3,582	(4)	3,578	
Total comprehensive income for the period	-	-	-	-	3,582	3,582	(4)	3,578	
Dividend paid for the year ended 31 December 2015	-	-	-	-	(700)	(700)	-	(700)	
Acquisition of subsidiaries	-	-	-	-	-	-	1	1	
Transfer to Accumulated Losses upon expiration of ESOS scheme	-	(5,294)	-	-	5,294	-	-	-	
At 31 December 2016	<u>70,000</u>	<u>-</u>	<u>65,766</u>	<u>1,789</u>	<u>(5,478)</u>	<u>132,077</u>	<u>134</u>	<u>132,211</u>	
At 31 December 2016	70,000	-	65,766	1,789	(5,478)	132,077	134	132,211	
Other comprehensive income	-	-	-	-	-	-	-	-	
Profit for the financial year	-	-	-	-	1,538	1,538	(2)	1,536	
Total comprehensive income for the period	-	-	-	-	1,538	1,538	(2)	1,536	
Transfer to Share Capital upon implementation Companies Act 2016	1,789	-	-	(1,789)	-	-	-	-	
Dividend paid for the year ended 31 December 2016	-	-	-	-	(700)	(700)	-	(700)	
At 31 December 2017	<u>71,789</u>	<u>-</u>	<u>65,766</u>	<u>-</u>	<u>(4,640)</u>	<u>132,915</u>	<u>132</u>	<u>133,047</u>	

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Cash Flow**  
**For the financial year ended 31 December 2017**  
(These figures have not been audited)

	Current year to date 31 December 2017 RM'000	Comparative year to date 31 December 2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year attributable to equity holders of Company	1,538	3,582
Adjustments for :		
Property, plant and equipment		
- depreciation	2,367	2,311
- gain on disposal	1	(59)
- written off	-	101
- impairment losses	2	-
Write back of creditors	(375)	
Impairment of receivables	497	
Gain on acquisition of an associate	(30)	-
Negative goodwill written off	-	(1)
Impairment loss on associates	-	15
Interest expense	264	309
Non-controlling interest	(2)	(4)
Tax credit	(386)	(2,791)
Operating profit before working capital changes	3,876	3,463
Changes in working capital		
-inventories	(97)	(2)
-receivables, deposits and prepayment	(2,278)	5,201
-payables	5,910	(926)
Cash flow from operations	7,411	7,736
Interest paid	(774)	(309)
Tax refund/(paid)	338	(91)
Net cash flow generated from operating activities	6,975	7,336
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment		
- Acquisition	(117)	(133)
- Plantation expenditure	(4,093)	(5,632)
- Proceed from disposal of property, plant and equipment	1	160
- Acquisition of subsidiary	-	7
Net cash flow used in investing activities	(4,209)	(5,598)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,301)	(1,194)
Proceed from term loan	-	444
Proceed from overdraft facility	578	583
Repayment of overdraft facility	(583)	(632)
Repayment of hire purchase creditors	(81)	(115)
Dividend paid	(700)	(700)
Net cash flow used in financing activities	(2,087)	(1,614)
Net (decrease)/increase in Cash & Cash Equivalents	679	124
Cash & Cash Equivalents as at 1 January	2,741	2,617
Cash & Cash Equivalents at end of period	3,420	2,741

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

## **MENTIGA CORPORATION BERHAD**

(Company No. 10289-K)

Notes To The Condensed Consolidated Interim Financial Statements

For The Financial Year Ended 31 December 2017

### **1 Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2016. These explanatory notes attached to the unaudited financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

### **2 Changes in Accounting Policies**

The accounting policies, methods of computation and basis of consolidation adopted by the Group in this unaudited financial report are consistent with those used in the preparation of the audited financial statements for the financial year ended 31 December 2016.

### **3 Auditors' Report on the Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 December 2016 was not qualified.

### **4 Seasonal or Cyclical Factors**

The businesses of the group are in oil palm development, timber related activities and mining. The group businesses are subjected to seasonal or cyclical factors.

### **5 Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period.

### **6 Material Changes in Estimated of Amounts Reported**

There were no material changes in estimates, which would materially affect the results of the current unaudited financial period.

### **7 Changes in Share Capital**

There were no cancellations, repurchases, resale of equity securities for the current quarter.

### **8 Dividend Paid**

On 14 June 2017, the Company paid a first and final dividend of 1 sen per share on 70,000,000 ordinary shares, amounting to RM700,000 for the financial year ended 31 December 2016. The dividend was approved by members at the AGM on 25 May 2017.

**MENTIGA CORPORATION BERHAD**

(Company No. 10289-K)

Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017**9 Valuation of Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward, without amendment from the audited financial statements for the year ended 31 December 2016.

**10 Subsequent Events**

Other than the matter mentioned in note 22 below relating to proposed surrender of Pekan land, there were no material events subsequent to the end of the current quarter financial period ended 31 December 2017 up to the date of this report that have been reflect in the interim financial statements.

**11 Changes in the Composition of the Group**

There was a change in composition of the Group for the current quarter due to acquisition of 30% interest in Mega Elite Development Sdn Bhd which recorded as investment in associate company. There were no other changes including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

**12 Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets since the last annual financial position as at 31 December 2016.

**13 Capital Commitments**

There were no capital commitments incurred by the company for the current financial period.

**14 Segmental Information**

The Group is organised into three main business segments:

Timber	-	Timber extraction, trading in related timber products and reforestation project
Products	-	Oil palm plantation
Plantation	-	Extraction and exploration of mining ores
Mining	-	

Period ended 31 Dec 2017	Timber Products RM'000	Plantation RM'000	Mining RM'000	Others RM'000	Group RM'000
<b>Revenue</b>					
External sales	8,612	4,602	-	-	13,214
<b>Results</b>					
Segment results (external)	1,771	446	(793)	(11)	1,414
Finance cost					(264)
Profit from ordinary activities before tax					1,150
Tax credit					386
Profit for the financial year					1,536

**MENTIGA CORPORATION BERHAD**  
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Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017

**14 Segmental Information (con't)**

Period ended 31 December 2016	Timber Products RM'000	Plantation RM'000	Mining RM'000	Others RM'000	Group RM'000
<b>Revenue</b>					
External sales	6,650	6,035	-	-	12,685
<b>Results</b>					
Segment results (external)	1,280	846	(819)	(210)	1,097
Finance cost					(309)
Profit from ordinary activities before tax					788
Tax credit					2,790
Profit for the financial year					3,578

**15 Review of Performance**

	Individual Period			Cumulative Period		
	31.12.17 RM'000	31.12.16 RM'000	Change (%)	31.12.17 RM'000	31.12.16 RM'000	Change (%)
Revenue	7,350	1,778	>100%	13,214	12,685	4.17%
Operating profit	6,152	1,380	>100%	9,358	8,534	9.66%
Profit before interest and tax	3,452	(599)	>100%	1,414	1,097	>100%
Profit before tax	3,388	(671)	>100%	1,150	788	45.94%
Profit after tax	3,782	2,203	71.67%	1,536	3,578	-57.00%
Profit attributable to ordinary equity holders of the parents	3,784	2,207	71.45%	1,538	3,582	-57.06%

The Group's revenue for the financial year ended 31 December 2017 was higher at RM13.21 million compared to RM12.69 million recorded last year. The higher revenue compared to the previous year was due to recognition of higher income from timber segment.

The Group recorded RM1.15 million profit before tax for the financial year ended 31 December 2017 as compared to RM0.79 million profit for the same period last year in correlation with the increase in revenue mainly from timber extraction, trading in related timber products and reforestation project.

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Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017**16 Material Changes in the Profit/(Loss) Before Taxation for the Quarter Compared to the Immediate Preceding Quarter**

	<b>Current Year Quarter 31.12.2017 RM'000</b>	<b>Immediate Preceding Quarter 30.9.2017 RM'000</b>	<b>Changes (%)</b>
Revenue	7,350	1,493	>100%
Operating profit	6,152	679	>100%
Profit/(Loss) before interest and tax	3,452	(1,183)	>100%
Profit/(Loss) before tax	3,388	(1,244)	>100%
Profit/(Loss) after tax	3,782	(1,244)	>100%
Profit/(Loss) attributable to ordinary equity holders of the parents	3,784	(1,244)	>100%

For the quarter under review, the Group reported RM3.39 million profit before tax compared to RM1.24 million loss for the previous quarter. The significant profit during the current quarter was due to sales of timber extraction, trading in timber related products and reforestation project.

**17 Taxation**

	3 months ended 31 December		12 months ended 31 December	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Current tax:				
- Malaysian income tax	394	2,874	386	2,790
Total tax credit	<u>394</u>	<u>2,874</u>	<u>386</u>	<u>2,790</u>

**18 Prospects**

For the current year, the Company expects revenue from palm oil will continue to contribute to the group's earnings.

Barring any unforeseen circumstances, the Board of Directors is of the view that the Group will record favorable performance for the financial year ending 31 December 2018.

**19 Variance from Profit Forecast/Profit Guarantee**

Not applicable in this quarterly report.

**20 Profit/Loss on Sale of Investments and / or Properties**

There were no profits or losses on sales of investments and / or properties for the current financial period.

**21 Particulars of Purchase or Disposal Quoted Securities**

There was no purchase or disposal of quoted securities of the group for the financial period



**MENTIGA CORPORATION BERHAD**

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Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017

**22 Status of the Corporate Proposals**

The corporate proposals were announced but not completed at the date of this report are as follows:

On 26 August 2011, the Company made an announcement that the State Government of Pahang has vide its letter dated 22 August 2011 (ref no. SUK.PHG/UPEN.002(s)/7.243JLD.2(37)), which was received on 24 August 2011, approved the following in relation to the Proposed Surrender of Pekan Land ("Approval Letter"):

- (a) Subject to the Mentiga shareholders' approval at an Extraordinary General Meeting ("EGM") to be convened later, the State Government of Pahang is agreeable to the proposed surrender of two (2) parcels of Land owned by Mentiga identified as HS(D) 145 PT 1449 and HS(D) 3364 PT2204 located at Mukim Langgar, District of Pekan, Pahang Darul Makmur ("Pekan Land") to the State Government of Pahang, in accordance with Section 197 of the National Land Code. In consideration thereto, the State Government of Pahang will compensate Mentiga with the following four (4) parcels of land with an aggregate land size of 13,112.00 acres valued at not less than RM20.00 million for the development of oil palm estate ("Consideration Land"):
  - (i) Two (2) parcels of land with land area of 4,767.00 acres and 1,833.00 acres respectively located at Mukim Ulu Lepar, District of Kuantan, Pahang Darul Makmur valued at RM1,525.00 per acre;
  - (ii) One (1) parcel of land with land area of 3,881.00 acres located at Mukim Hulu Cheka, District of Jerantut, Pahang darul Makmur valued at RM1,525.00 per acre; and
  - (iii) One (1) parcel of land with land area of 2,631.00 acres located at Mukim Penor, District of Kuantan, Pahang Darul Makmur valued at RM1,525.00 per acre,(herein referred to as "Proposed Surrender of Pekan Land")
- (b) Mentiga to convene an EGM to obtain shareholders' approval in relation to the Proposed Surrender of Pekan Land expeditiously;
- (c) The Directors of Lands and Minerals of Pahang to remove and uplift the Malay Reserve restriction on the 3,881 acres land located in Hulu Cheka, District of Jerantut, Pahang Darul Makmur and the aforementioned status to be accorded on a replacement land to be identified later by the said Department; and
- (d) Mentiga to procure assistance from the Land Administration of the District of Jerantut to resolve the illegal development on the land located in Hulu Cheka, District of Jerantut, Pahang Darul Makmur.

**MENTIGA CORPORATION BERHAD**

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Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017

**22 Status of the Corporate Proposals (con't)**

Premised on the abovementioned decision, Mentiga is to undertake the following:

- (a) Mentiga to convene an EGM to obtain shareholders' approval in relation to the Proposed Surrender of Pekan Land expeditiously;
- (b) Subject to the EGM's decision, Mentiga is to:
  - (i) Submit Form 12A Application for Surrender of Land to the Land Administrator of District of Pekan;
  - (ii) Submit Form 1 Application for State Land to the relevant Land Administrator for the development of oil palm estate on the Consideration Land: and
  - (iii) Apply officially to the Director of Lands and Minerals of Pahang to obtain approval for early access into the Consideration Land for survey and pre-development works.

On 30 September 2011, OSK Investment Bank Berhad had, on behalf of the Board of Directors of Mentiga, announced the details of the Proposed Surrender of Pekan Land to Bursa Malaysia Securities Berhad.

The proposed Surrender of Pekan Land had been approved in the Company's Extraordinary General Meeting held on 15 December 2011.

On 26 June 2012, OSK Investment Bank Berhad had, on behalf of the Board of Directors of Mentiga, announced that all relevant applications in relation to the alienation of the Consideration Land has been submitted to the relevant authorities and are currently pending the approval for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by the fourth quarter of calendar year 2012 as opposed to the second quarter of calendar year 2012 as disclosed in the Circular.

On 31 December 2012, OSK Investment Bank Berhad had, on behalf of the Board of Directors of Mentiga, announce that as the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to completed by the second quarter of calendar year 2013 as opposed to the fourth quarter of calendar year 2012 which was announced on 26 June 2012.

## **MENTIGA CORPORATION BERHAD**

(Company No. 10289-K)

Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017

### **22 Status of the Corporate Proposals (con't)**

On 28 June 2013, on behalf of the Board of Directors of Mentiga ("Board"), RHB Investment Bank Berhad ("RHBIB") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by the fourth quarter of calendar year 2013 as opposed to the second quarter of calendar year 2013 which was announced on 31 December 2012.

On 27 December 2013, on behalf of the Board of Directors of Mentiga ("Board"), RHB Investment Bank Berhad ("RHBIB") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by the fourth quarter of calendar year 2014 as opposed to the fourth quarter of calendar year 2013 which was announced on 28 June 2013.

On 31 December 2014, On behalf of the Board of Directors of Mentiga, RHB Investment Bank Berhad wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by fourth quarter of calendar year 2015 as opposed to the fourth quarter of calendar year 2014 which was announced on 27 December 2013.

On 30 December 2015, the Board of Directors of Mentiga Corporation Berhad ("Mentiga" or "the Company") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by second quarter of calendar year 2016 as opposed to the fourth quarter of calendar year 2015 which was announced on 31 December 2014.

On 30 June 2016, the Board of Directors of Mentiga Corporation Berhad ("Mentiga" or "the Company") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by fourth quarter of calendar year 2016 as opposed to the second quarter of calendar year 2016 which was announced on 30 December 2015.

On 30 December 2016, the Board of Directors of Mentiga Corporation Berhad ("Mentiga" or "the Company") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by fourth quarter of calendar year 2017 as opposed to the fourth quarter of calendar year 2016 which was announced on 30 June 2016.

## MENTIGA CORPORATION BERHAD

(Company No. 10289-K)

Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017

### 22 Status of the Corporate Proposals (con't)

On 28 December 2017, the Board of Directors of Mentiga Corporation Berhad ("Mentiga" or "the Company") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by fourth quarter of calendar year 2018 as opposed to the fourth quarter of calendar year 2017 which was announced on 30 December 2016.

### 23 Group Borrowings

As at 31 December 2017, the Group borrowings are as follows:

	As at 31.12.2017		Total borrowings RM'000
	Long term RM'000	Short term RM'000	
Secured Term Loan	18,409	1,349	19,758
Hire Purchase	82	35	117
Total	18,491	1,384	19,875
Bank Overdraft	-	578	578
Grand Total	18,491	1,962	20,453

	As at 31.12.2016		Total borrowings RM'000
	Long term RM'000	Short term RM'000	
Secured Term Loan	19,793	1,266	21,059
Hire Purchase	152	47	199
Total	19,945	1,313	21,258
Bank Overdraft	-	583	583
Grand Total	19,945	1,896	21,841

### 24 Material Litigation

There is no material litigation for the current financial period to date.

### 25 Dividend Payable

No interim dividend has been recommended for the current financial to date.

**MENTIGA CORPORATION BERHAD**

(Company No. 10289-K)

Notes To The Condensed Consolidated Interim Financial Statements  
For The Financial Year Ended 31 December 2017**26 Earnings Per Share**

	Individual Quarter 3 months ended		Comparative Quarter 12 months ended	
	<u>31.12. 2017</u>	<u>31.12. 2016</u>	<u>31.12. 2017</u>	<u>31.12.2016</u>
<u>Basic earnings per share</u>				
Profit for the period (RM'000)	3,782	2,203	1,536	3,578
Number of shares in issue during the period (RM'000)	70,000	70,000	70,000	70,000
Weighted average number of shares in issues (RM'000)	70,000	70,000	70,000	70,000
Basic earnings per share (sen)	5.40	3.15	2.19	5.12

**27 Realised and Unrealised Profit or Losses Disclosure**

	<u>As at 31 December 2017</u>	<u>As at 31 December 2016</u>
Total accumulated losses of the Company and it's subsidiaries		
-Realised (RM'000)	711	565
-Unrealised (RM'000)	<u>(19,512)</u>	<u>(19,899)</u>
Consolidation adjustments	<u>14,161</u>	<u>13,856</u>
Total group accumulated losses as per consolidated accounts (RM'000)	<u>(4,640)</u>	<u>(5,478)</u>

**28 Authorisation for Issue of Report**

The unaudited interim financial statements were authorised for issue on 22 February 2018 by the Board of Directors.

On behalf of the Board

**MENTIGA CORPORATION BERHAD**

YEAP KOK LEONG

Company Secretary

Kuala Lumpur